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Proposed Counsel to the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

)
) Chapter 11
)

) Case No. 22-10964 (MG)
)

) (Jointly Administered)
)

**NOTICE OF ADJOURNMENT OF
THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS' (A) APPLICATION FOR ENTRY OF AN ORDER AUTHORIZING
THE EMPLOYMENT AND RETENTION OF M3 ADVISORY PARTNERS, LP AS
FINANCIAL ADVISOR EFFECTIVE AS OF AUGUST 1, 2022; (B) APPLICATION FOR
ENTRY OF AN ORDER AUTHORIZING THE EMPLOYMENT AND RETENTION OF**

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

**ELEMENTUS INC. AS BLOCKCHAIN FORENSICS ADVISOR EFFECTIVE AS OF
AUGUST 1, 2022; AND (C) APPLICATION FOR ENTRY OF AN ORDER (I)
AUTHORIZING THE EMPLOYMENT AND RETENTION OF PERELLA WEINBERG
PARTNERS LP AS INVESTMENT BANKER TO THE COMMITTEE EFFECTIVE AS
OF AUGUST 2, 2022, (II) APPROVING THE TERMS OF THE PERELLA
ENGAGEMENT LETTER, (III) WAIVING CERTAIN REPORTING REQUIREMENTS
PURSUANT TO LOCAL RULE 2016, AND (IV) GRANTING RELATED RELIEF**

PLEASE TAKE NOTICE that on August 24, 2022, the Official Committee of Unsecured Creditors (the “**Committee**”) of the above-captioned debtors and debtors-in-possession (collectively, the “**Debtors**”) in the above-captioned chapter 11 cases, filed the *Application of the Official Committee of Unsecured Creditors for Entry of an Order Authorizing the Employment and Retention of M3 Advisory Partners, LP as Financial Advisor Effective as of August 1, 2022* [Docket No. 604] (the “**M3 Retention Application**”). On that same day, the Committee also filed *Application of the Official Committee of Unsecured Creditors for Entry of an Order Authorizing the Employment and Retention of Elementus Inc. as Blockchain Forensics Advisor Effective as of August 1, 2022* [Docket No. 605] (the “**Elementus Retention Application**”) and *The Official Committee of Unsecured Creditors’ Application for Entry of an Order (I) Authorizing the Employment and Retention of Perella Weinberg Partners, LP as Investment Banker to the Committee Effective as of August 2, 2022, (II) Approving the Terms of the Perella Engagement Letter, (III) Waiving Certain Reporting Requirements Pursuant to Local Rule 2016, and (IV) Granting Related Relief* [Docket No. 606] (the “**PWP Retention Application**”) (collectively, the “**Certain Retention Applications**”).

PLEASE TAKE FURTHER NOTICE that the hearing on the Certain Retention Applications previously scheduled to be heard on September 14, 2022, at 2:00 p.m. (prevailing Eastern Time), has been adjourned to **October 6, 2022, at 10:00 a.m., prevailing Eastern Time** (the “**Hearing**”). In accordance with General Order M-543 dated March 20, 2020, the Hearing will be conducted remotely via Zoom for Government. Parties wishing to appear at the Hearing, whether in a “live” or “listen only” capacity, must make an electronic appearance by registering at <https://ecf.nysb.uscourts.gov/cgi-bin/nysbAppearances.pl>, no later than 4:00 p.m. on the business day before the Hearing.

PLEASE TAKE FURTHER NOTICE that the objection/response deadline has been extended to September 29, 2022, at 4:00 p.m., prevailing Eastern Time, solely for the United States Trustee.

PLEASE TAKE FURTHER NOTICE that copies of the Certain Retention Applications filed in these chapter 11 cases may be obtained free of charge by visiting the website of Stretto at <https://cases.stretto.com/celsius>. You may also obtain copies of the Application and other pleadings filed in these chapter 11 cases by visiting the Court’s website at <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

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Dated: September 7, 2022
New York, New York

/s/ Gregory F. Pesce

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